

# Markel UK

Cyber insurance sales aid



Rated as a five-star Commercial Lines insurer for the third consecutive year, we've been providing UK brokers with solutions for specialist sectors for over 25 years. Like all our propositions, our cyber solution will provide you with a competitive and straightforward insurance solution that fits the needs of you and your PI customers, all backed up with an award-winning claims team.

## Why cyber

Unfortunately, cyber threats can emerge from a cyber-attack at any time, whether it's from theft or loss of data, unauthorised system access, or the adverse consequences that arise from email, website and social media misuse.

Determining the cause and extent of the breach, complying with notice laws, correcting damage, minimising losses, and addressing potential lawsuits can impact any business. The risks that companies face from cyber threats to their businesses vary hugely depending on the sector.

Our cyber risks cover has been specifically designed to protect against both liabilities and the policyholder's own losses, including legal, IT security and regulatory costs.

Additionally, we offer a complimentary online cyber risk assessment tool, specifically designed for SME businesses and designed to give an indicative view on cyber insurance requirements. The tool can be accessed via our website: <https://www.markeltechnology.co.uk/cyber-tool>



## Why Markel

Markel UK is a specialist insurer and part of a financially strong 'A' rated company, serving regional brokers and UK SMEs.

Markel's commitment to delivering the best client outcomes is unashamedly relentless. Our Expect More identity drives us to constantly push the boundaries of normal insurance market practice with a seamless integration of insurance, tax and legal services.

Markel UK is rated as the Top UK Commercial Lines Insurer in the Insurance Times 'Five Star Rating Report 2020/21'. Markel is one of only two insurers to have received the maximum five-star rating across all service factors.

## Our award-winning credentials





## INSURANCE

- ✓ Data protection
- ✓ Cyber risks
- ✓ Network interruption



## CLAIMS RESPONSE

- ✓ Rapid legal response
- ✓ IT forensics
- ✓ Regulatory issues



## SERVICES

- ✓ Risk management support
- ✓ IT security advice
- ✓ Legal and technical guidance

## Scope of cover

Cover is provided for cyber liability and 'first party' covers under the headings:

- data protection
- cyber risks
- network interruption
- cyber crime
- ICO and PCI investigations (including fines and penalties)

Additional addenda are included for court attendance, PR crisis management.

## Target business

Markel cyber cover is an add-on product aimed at UK SMEs and can be added to the following PI Combined product categories:

- Miscellaneous Professional Combined
- Technology and Communications Combined
- Design and Build Combined
- Architects/Engineers Combined
- Surveyors Professional Combined
- Accountants Professional Combined

## Claims response

Markel has partnered with specialist solicitors, DAC Beachcroft, and information security experts, NCC Group, to provide an integrated solution for coping with a cyber incident, including rapid legal response, IT forensics and any regulatory issues.

Cyber threats are fast moving, so the immediate actions taken to contain, recover and assess are often the most important to stop a cyber event causing wider financial and reputational damage.

## Policyholder services

Markel offers a range of exclusive benefits and services for policyholders, providing practical advice and professional help from industry experts:

- **Cyber risks helpline**  
Policyholders can access a helpline to obtain expert legal and technical IT security guidance on issues arising from cyber and data protection risks, along with related risk management. The services are provided by specialist solicitors, and information security experts.
- **PR crisis management**  
Policyholders have access to specialist public relations advice to manage adverse press coverage should certain claims situations arise.

Please refer to Markel's website for further information on policyholder services.

This document is not a policy document and contains only general descriptions. Policyholders must refer to the actual policy issued for the binding terms, conditions and exclusions of cover.

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Markel (UK) Limited is an appointed representative of Markel International Insurance Company Limited (Reference number: 202570), which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.

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